

UIRA Board of Directors Meeting

June 11, 2019

Attending: Sue Otto, Kris Canfield, Emil Rinderspacher, Diana Harris, Billie Townsend, Richard Saunders, Benny Hawkins, Dean Borg, Carolyn Wanat, Sam Cochran, Chuck Dayton, Mike Barron, Deb Cobb, Judy Barkalow, Diane Martin

Call to Order – Sue Otto

Reports from Officers

Secretary – Diane Martin

Benny moved and Billie seconded a motion to approve the May minutes as distributed. The motion was approved unanimously.

Treasurer – Kris Canfield

Kris distributed the treasurer's report as follows:

\$9,490.81	Vanguard BNMA 2.20%
\$3,292.08	Vanguard Short-Term Investment
\$12,782.89	Total Reserve Funds

The donation from the Senior College for NEON start-up expense was noted.

It was noted that expenses exceed income for the annual meeting. Expenses include complimentary meals for honored guests, some prize expense, printing costs, centerpieces, service awards, AV use expense and desserts. The Board will discuss this prior to next year's annual meeting. There may need to be an increase in ticket costs to better cover expenses. As we'll be on NEON next year, members will be able to pay for their annual meeting ticket by credit card. There will be a fee for this, so that expense will need to be covered by ticket price as well.

President-Elect – Emil Rinderspacher

Emil distributed a report summarizing budgeted numbers and actual expenses for 2017-18 and 2018-19. This is in preparation for 2019-20 budget preparation and planning for the future with the expense of NEON. The Senior College donation will cover the first three years of subscription fees. Following that time, dues may need to be increased. Printing costs for the "Preparing for Retirement" seminars hosted by the University were discussed. Does the response from these events justify the expense? This question can't easily be answered.

Past-President – Mike Barron

The annual potluck picnic was a great success. Seventy-five people attended the event at Terry Trueblood. UIRA provides main dishes and tableware.

President – Sue Otto

The Board thanked Sue for her leadership this year. Sue expressed her gratitude to the Board for all their efforts and support this year.

Reports from Committees

Newsletter – Diana Harris

The last issue of the newsletter for this year went out the beginning of June. Diana would like to receive copies of pictures from the picnic to be used in the first fall issue.

Membership – Chuck Dayton

Current membership is 695, representing 532 households.

Renewal reminders were sent to 352 members with memberships that expire on June 30. In response, 87 one-year and 46 three-year renewals were received.

The University provided the names of 153 University retirees for the past six months. Letters of invitation to UIRA from Sue were sent with membership forms.

Funded Retirement and Insurance Committee (FRIC) – Richard Saunders

FRIC is meeting. They'll add a second health policy option. This plan will have lower premiums, but higher co-pays and deductibles. UI Choice will stay as is except that single employees will now pay a premium. Retirees will be eligible for the new plan. FRIC's proposals will be submitted to the University Administration. Once approved, they will be sent to the Regents for approval.

Old Business

Update on NEON

Russ Lenth, Kay Barron, Sue, Emil and Lois have met and provided data to NEON for import. There's a 2-4 week turn-around. Then UIRA will have 30 days to review the data. NEON will send a template for the addition of new members and an update for membership renewal.

Revision of Bylaws

Sue has updated the by-laws. She anticipates that the UIRA Board may need to hold a working meeting to finalize changes, but she proposes that this meeting occur after NEON is up and running.

New Business

Carolyn Wanat introduced Deb Cobb. Deb will be the new representative from the Emeritus Faculty Council to the UIRA.

Adjourn – Next Meeting will be in early September.