

## UIRA Board of Directors Meeting

**April 10, 2018**

**Attending:** Michael Barron, Sue Otto, Kris Canfield, Richard Saunders, Benny Hawkins, Dean Borg, Lois Lembke, Linda Muston, Chuck Dayton, Carolyn Wanat, Diane Martin

**Call to Order – Michael Barron**

**Secretary – Diane Martin**

It was moved and seconded that the March minutes be accepted as corrected. The motion passed unanimously. It was decided that the minutes from the April 5 UIRA Annual Meeting will be approved online.

**Treasurer – Kris Canfield**

A review of the budget and spending shows that it contains a possible overestimate of income from membership renewals, but also an overestimate of expenses. The overestimate of income was a carry-over from last year when the Board had its first experience with a large number of expirations of three-year memberships. Some 3-year members renewed for only one year. Again this year, many memberships are due for renewal in May-June. UIRA appears to be heading for a flat budget.

Kris presented the March financial statement. Linda moved and Benny seconded that we accept the statement.

Kris reported:

\$9,003.44	Vanguard GNMA 2.20%
\$3,138.20	Vanguard Short-Term Investment
\$12,141.64	Total Reserve Funds

**President-Elect – Sue Otto**

Upcoming programs include:

May 10, 2018	Rabbi Esther Hugenholtz, "Stranger in a Strange Land: Personal and Philosophical Reflections of an EU National in Brexit-Referendum in Britain."
June	Sue is negotiating to schedule a tour of NADS. Enrollment in this program may be limited due to NADS capacity & parking limitations.

Mike extended sincere thanks to Sue for the well-organized luncheon and annual UIRA meeting. There were 103 attendees. Expenses for the event totaled \$247. People were

pleased with the variety of door prizes. Sue will put together a document to pass along to Emil Rinderspacher, next year's President-elect.

### **Reports from Committees**

#### **Newsletter – Linda Muston**

The deadline for the May newsletter is April 21.

New members are quickly added to the email list to begin receiving the newsletter. Those who don't renew membership are removed from the mailing list in the fall.

#### **Membership – Lois Lembke**

We currently have 676 members from 523 households.

There will be reminders in the Gray Hawk about the need to renew memberships. In addition, a message will go out in May via email and paper (for those who don't use email) from Mike to 383 members that their memberships are expiring. A renewal form will also be on the UIRA website.

In August, a message will be sent from Sue on paper to new retirees encouraging them to join UIRA.

#### **Funded Retirement and Insurance Committee (FRIC) – Richard Saunders**

At the March meeting, the committee received an update on UIHC. Patient visits were up 6%. Most of the growth is at UIRL and in the Quick Care Clinics. They are moving toward more online patient scheduling and notification to patients of cancellations so that patients can fill these openings.

Human Resources will soon begin a dependent verification audit.

UIRA currently receives an annual list of University retirees. Richard discussed with them the possibility of receiving this information more frequently. Quarterly or monthly possibilities were discussed.

There will be faculty and P & S retirement dinners soon. The Board revisited the possibility of putting a UIRA membership form on the table with a list of this year's programs and interest groups on the back.

### **Old Business**

#### **Annual Reports to Web and Archives**

The reports prepared for the Annual Meeting have already been sent to the web. They also need to be sent to Jean Hood to be added to the archives.

## **New Business**

### **Big Ten Retirees Association Conference 2018**

Typically, the President and President-elect attend this conference. It's unknown if this will work for Sue and Emil's schedules.

### **Big Ten Retirees Association Conference 2020 at Iowa**

Due to time constraints, this topic will be moved to the May meeting.

### **Scholarship Award for 2018-2019**

The UIRA Endowed Fund for Scholarship presented two questions.

There is \$1,699 in spendable cash. Lois moved and Sue seconded that this amount be reinvested. The motion passed unanimously.

There is also \$2,330 that could be awarded in additional scholarship(s) or also reinvested. If the Board decided to award the funds, it could be awarded to one student or split between two students.

There were remaining questions. Why are some of the funds only available for reinvestment, but others could be reinvested or awarded in scholarship? Due to these questions, a decision on the \$2,330 was moved to the May agenda. In addition, Financial Aid would like to get our scholarship(s) into the usual time frame. Most are awarded in the summer.

**Adjournment – 2:15**

**Next meeting – May 8, 2018**