

UIRA Board of Directors Meeting

December 12, 2017

Attending: Sue Otto, Michael Barron, Kris Canfield, Richard Saunders, Charles Dayton, Benny Hawkins, Linda Muston, Lois Lembke, Carolyn Wanat, Dean Borg, Diane Martin, Pam Willard, Penny Hall

Call to Order –President, Michael Barron

Reports from Officers

Secretary – Diane Martin

Linda moved that the November minutes be accepted as corrected. The minutes were accepted unanimously.

Treasurer – Kris Canfield

Kris reported that \$175 had been received in membership dues.

The treasurer's report as of November 1, 2017:

\$9,116.23	Vanguard GNMA 2.20%
\$3,156.56	Vanguard Short-term Investment
\$12,272.79	Total Reserve Funds

The financial report was accepted unanimously pending audit.

It was noted that income/expenses are in the red. In the last fiscal year, membership dues income was twice the amount budgeted. This year with the very large number of three-year memberships coming up for renewal, it was difficult to anticipate income. The amount budgeted was optimistic as some of the memberships are renewing for three years, some for only one and some will not renew. The funds in reserves are still healthy.

President-Elect – Sue Otto

On Tuesday, November 28, Dan McGehee, Director of the National Advanced Driving Simulator gave a fascinating presentation to 76 members on the history and future of automated driving. He encouraged UIRA to set up a date for members to tour the facility. Sue and her committee will follow up on this offer.

On December 4, President Bruce Harreld presented his Retrospective on the Year at the University of Iowa to 50 UIRA members. He spoke frankly about the aspirations of the University as well as the need for stable resources.

Upcoming programs include:

January 8	Professor Nicole Grosland, Biomedical Engineering and Dean Alec Scranton, tour of the new Engineering Annex
February 4	Women's Basketball game (Iowa vs Minnesota) (\$5 tickets available)
April 5	Annual UIRA luncheon and business meeting at the Raddison
June 6	Picnic at Terry Trueblood

Additional programs for February and March are being planned.

Past-President – Nancy Hauserman

Nancy is currently teaching overseas, so was unable to attend the meeting.

Reports from Committees

Newsletter – Linda Muston

The deadline for the December Gray Hawk is December 21. Hills Bank has again agreed to sponsor the spring photo contest. The rules for the contest will appear in the Gray Hawk.

Linda will be away for the months of Jan., Feb., and March but will continue to prepare the newsletter while she's away.

The Gray Hawk editor is an appointed position. Linda's term expires this year. If Board members have suggestions for this position, please notify Michael. Linda would like to orient the new editor next spring.

Membership – Lois Lembke

UIRA membership is currently 642. This number includes 494 households. The Board discussed ways to recruit and retain members. Board members were encouraged to contact friends and past colleagues to encourage them to join UIRA. Lois will send out a list of former members who have not renewed their membership. Michael will put a request in the Gray Hawk that members share the advantages of membership with friends.

Funded Retirement and Insurance Committee (FRIC) – Richard Saunders

FRIC met last week. The discussion at the meeting was again about the administrative fees for running the TIAA CREF retirement plans. There are three groups of people covered by the plans – current employees, former employees and retirees. The current employees don't pay these fees. The former employees are the largest group.

Old Business

Endowed Scholarship – Michael Barron

Michael reported that as of November 27, there was \$52,289.62 in this fund. Of this total, \$1,128 is available. Linda moved and Sue seconded the motion for UIRA to again offer a \$1,000 scholarship. The motion was approved unanimously. The recipient will be selected by the University Financial Aid office per UIRA guidelines.

HR Relationship update on name availability – Doug True

Doug met with Human Resources about UIRA receiving contact information for new retirees. As Doug was unable to attend this Board meeting, the report is delayed.

New Business

UIRA Awards – Pam Willard

Pam reminded the Board that nominees for the Community Service Award must be UIRA members. Please forward nominee names to Pam. She attended a Senior College meeting to ask that group to bring forward possible nominees.

Nominating Committee – Penny Hall

Penny and Michael will recruit members for this committee. The positions that will be open are President-elect and one Director. In addition, a nominee is needed for the appointed Gray Hawk editor position.

Annual Report Reminder – Michael Barron

Written reports will be due from the President, President-elect, Treasurer, Membership Chair, Nominating Committee Chair and Gray Hawk Editor. The annual reports will be distributed at the annual business meeting on April 5. Those required to submit reports should plan to have them written by late March so that they may be copied for distribution.

Budget Committee

A Budget Committee will be formed. It is chaired by the President-elect. The Treasurer also sits on this committee with 2-3 additional members. Two past members will be asked if they're willing to serve again. It was suggested that a new member be added. The budget for 2018-19

needs to be presented to the board for consideration no later than the March board meeting as it has to be ratified at the general business meeting in April.

Adjourn – The meeting was adjourned at 2:00. Next meeting – January 9, 2018